

WIJAYA BARU GLOBAL BERHAD (Company No. 8184-W)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010

	(UNAUDITED)	(AUDITED)
	As At End Of Current Quarter	As At Preceding Financial Year End
Note	31-12-10 RM'000	31-12-09 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	10 26,720	115,608
Prepaid land lease payments	7,640	8,049
Investment in an associated company	42,639	34,198
Other investment	50	50
Timber concession rights	-	6,020
Land and development expenditure	163,091	139,356
Deferred tax assets	2,778	4,278
Other receivables	257	-
	243,175	307,559
Current assets		
Inventories	8	813
Trade receivables	5,378	7,428
Other receivables, deposits and prepayments	43,445	58,906
Tax recoverable	2,194	3,581
Fixed deposits placed with licensed banks	1,898	247
Cash and bank balances	1,211	1,807
	54,134	72,782
TOTAL ASSETS	297,309	380,341
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	7 276,846	276,846
Share premium	7 225	222
Treasury shares	(155)	(188)
Irredeemable convertible unsecured loan stocks (equity component)	7 85,165	85,165
Reserves:		
- revaluation reserve	509	5,539
- translation reserve	1,014	3,810
- accumulated profit / (losses)	(98,130)	(40,776)
	265,474	330,618
Minority interest	-	-
Total equity	265,474	330,618

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AS AT 31 DECEMBER 2010 - continued

	(UNAUDITED)	(AUDITED)
	As At End Of Current Quarter	As At Preceding Financial Year End
Note	31-12-10 RM'000	31-12-09 RM'000
Non-current liabilities		
Hire purchase liabilities	24 -	44
Deferred tax liabilities	201	2,944
Irredeemable convertible unsecured loan stocks (liability component)	9,688	15,169
Other payables	8,876	-
	<u>18,765</u>	<u>18,157</u>
Current liabilities		
Trade payables	-	799
Other payables and accruals	3,753	19,175
Amount owing to a director	-	29
Hire purchase liabilities	24 44	129
Tax payables	8,088	9,803
Irredeemable convertible unsecured loan stocks (liability component)	1,185	1,631
	<u>13,070</u>	<u>31,566</u>
Total liabilities	31,835	49,723
TOTAL EQUITY AND LIABILITIES	<u>297,309</u>	<u>380,341</u>
Net assets per share attributable to ordinary owners of the Company (sen)	<u>96</u>	<u>119</u>

Note: Net assets per share is calculated based on total assets minus total liabilities divided by the total number of ordinary shares of RM1.00 each in issue.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.)